

**SEC. 2. SELECTUSA DEFINED.**

In this Act, the term “SelectUSA” means the SelectUSA program of the Department of Commerce established by Executive Order 13577 (76 Fed. Reg. 35,715).

**SEC. 3. FINDINGS.**

Congress makes the following findings:

(1) Semiconductors underpin the United States and global economies, including manufacturing sectors. Semiconductors are also essential to the national security of the United States.

(2) A shortage of semiconductors, brought about by the COVID-19 pandemic and other complex factors impacting the overall supply chain, has threatened the economic recovery of the United States and industries that employ millions of United States citizens.

(3) Addressing current challenges and building resilience against future risks requires ensuring a secure and stable supply chain for semiconductors that will support the economic and national security needs of the United States and its allies.

(4) The supply chain for semiconductors is complex and global. While the United States plays a leading role in certain segments of the semiconductor industry, securing the supply chain requires onshoring, reshoring, or diversifying vulnerable segments, such as for—

(A) fabrication;

(B) advanced packaging; and

(C) materials and equipment used to manufacture semiconductor products.

(5) The Federal Government can leverage foreign direct investment and private dollars to grow the domestic manufacturing and production capacity of the United States for vulnerable segments of the semiconductor supply chain.

(6) The SelectUSA program of the Department of Commerce, in coordination with other Federal agencies and State-level economic development organizations, is positioned to boost foreign direct investment in domestic manufacturing and to help secure the semiconductor supply chain of the United States.

**SEC. 4. COORDINATION WITH STATE-LEVEL ECONOMIC DEVELOPMENT ORGANIZATIONS.**

Not later than 180 days after the date of the enactment of this Act, the Executive Director of SelectUSA shall solicit comments from State-level economic development organizations—

(1) to review—

(A) what efforts the Federal Government can take to support increased foreign direct investment in any segment of semiconductor-related production;

(B) what barriers to such investment may exist and how to amplify State efforts to attract such investment;

(C) public opportunities those organizations have identified to attract foreign direct investment to help increase investment described in subparagraph (A);

(D) resource gaps or other challenges that prevent those organizations from increasing such investment; and

(2) to develop recommendations for—

(A) how SelectUSA can increase such investment independently or through partnership with those organizations; and

(B) working with countries that are allies or partners of the United States to ensure that foreign adversaries (as defined in section 8(c)(2) of the Secure and Trusted Communications Networks Act of 2019 (47 U.S.C. 1607(c)(2))) do not benefit from United States efforts to increase such investment.

**SEC. 5. REPORT ON INCREASING FOREIGN DIRECT INVESTMENT IN SEMICONDUCTOR-RELATED MANUFACTURING AND PRODUCTION.**

Not later than 2 years after the date of the enactment of this Act, the Executive Director of SelectUSA, in coordination with the Federal Interagency Investment Working Group established by Executive Order 13577 (76 Fed. Reg. 35,715; relating to establishment of the SelectUSA Initiative), shall submit to the Committee on Commerce, Science, and Transportation of the Senate and the Committee on Energy and Commerce of the House of Representatives a report that includes—

(1) a review of the comments SelectUSA received from State-level economic development organizations under section 4;

(2) a description of activities SelectUSA is engaged in to increase foreign direct investment in semiconductor-related manufacturing and production; and

(3) an assessment of strategies SelectUSA may implement to achieve an increase in such investment and to help secure the United States supply chain for semiconductors, including by—

(A) working with other relevant Federal agencies; and

(B) working with State-level economic development organizations and implementing any strategies or recommendations SelectUSA received from those organizations.

**SEC. 6. NO ADDITIONAL FUNDS.**

No additional funds are authorized to be appropriated for the purpose of carrying out this Act. The Executive Director of SelectUSA shall carry out this Act using amounts otherwise available to the Executive Director for such purposes.

**AUTHORITY FOR COMMITTEES TO MEET**

Mr. CARPER. Mr. President, I have five requests for committees to meet during today's session of the Senate. They have the approval of the Majority and Minority Leaders.

Pursuant to rule XXVI, paragraph 5(a) of the Standing Rules of the Senate, the following committees are authorized to meet during today's session of the Senate:

**COMMITTEE ON ARMED SERVICES**

The Committee on Armed Services is authorized to meet during the session of the Senate on Thursday, June 16, 2022, at 9:30 a.m., to conduct a closed business meeting.

**COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS**

The Committee on Banking, Housing, and Urban Affairs is authorized to meet during the session of the Senate on Thursday, June 16, 2022, at 10 a.m., to conduct a hearing.

**COMMITTEE ON FOREIGN RELATIONS**

The Committee on Foreign Relations is authorized to meet during the session of the Senate on Thursday, June 16, 2022, at 10:15 a.m., to conduct a hearing.

**COMMITTEE ON HEALTH, EDUCATION, LABOR, AND PENSIONS**

The Committee on Health, Education, Labor, and Pensions is authorized to meet during the session of the Senate on Thursday, June 16, 2022, at 9:30 a.m., to conduct a hearing.

**COMMITTEE ON THE JUDICIARY**

The Committee on the Judiciary is authorized to meet during the session of the Senate on Thursday, June 16, 2022, at 9 a.m., to conduct an executive business meeting.

**WORLD ELDER ABUSE AWARENESS DAY****ELDER ABUSE AWARENESS MONTH**

Mr. CARPER. Mr. President, I ask unanimous consent that the Senate proceed to the consideration of S. Res. 682, submitted earlier today.

The PRESIDING OFFICER. The clerk will report the resolution by title.

The bill clerk read as follows:

A resolution (S. Res. 682) designating June 15, 2022, as “World Elder Abuse Awareness Day” and the month of June as “Elder Abuse Awareness Month”.

There being no objection, the Senate proceeded to consider the resolution.

Mr. CARPER. I ask unanimous consent that the resolution be agreed to, the preamble be agreed to, and that the motions to reconsider be considered made and laid upon the table with no intervening action or debate.

The PRESIDING OFFICER. Without objection, it is so ordered.

The resolution (S. Res. 682) was agreed to.

The preamble was agreed to.

(The resolution, with its preamble, is printed in today's RECORD under “Submitted Resolutions.”)

**AUTHORIZING THE USE OF THE CAPITOL GROUNDS FOR THE GREATER WASHINGTON SOAP BOX DERBY**

Mr. CARPER. Mr. President, I ask unanimous consent that the Senate proceed to the consideration of H. Con. Res. 88, which was received from the House.

The PRESIDING OFFICER. The clerk will report the concurrent resolution by title.

The bill clerk read as follows:

A concurrent resolution (H. Con. Res. 88) authorizing the use of the Capitol Grounds for the Greater Washington Soap Box Derby.

There being no objection, the Senate proceeded to consider the concurrent resolution.

Mr. CARPER. I ask unanimous consent that the concurrent resolution be agreed to and that the motion to reconsider be considered made and laid upon the table with no intervening action or debate.

The PRESIDING OFFICER. Without objection, it is so ordered.

The concurrent resolution (H. Con. Res. 88) was agreed to.

**MEASURES READ THE FIRST TIME—S. 4431**

Mr. CARPER. Mr. President, I understand there is a bill at the desk, and I ask for its first reading.